

FOR IMMEDIATE RELEASE

23 January 2025

Capricorn Energy PLC (“Capricorn” or the “Company”)

Senegal update

Capricorn has received a payment of \$50m from Woodside Energy after satisfying all terms and conditions under the sale and purchase agreement relating to the disposal of its production sharing contract (PSC) interests in Senegal.

The Company remains committed to returning any available proceeds of this contingent payment to its shareholders. The precise amount and timing of distribution remain subject to any disputed tax obligations as outlined in our half year results on 19 September 2024.

Ends

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About Capricorn Energy PLC

Capricorn is a cash flow-focused energy producer, with an attractive portfolio of onshore exploration, development and production assets in the Egyptian Western Desert. For further information, visit www.capricornenergy.com.