

FOR IMMEDIATE RELEASE

5 June 2024

Capricorn Energy PLC ("Capricorn" or the "Company") Waldorf Production update

Capricorn notes the recent disclosure by Waldorf Production UK PLC ("WPUK") that its ultimate parent company and indirect parent company intend to appoint administrators. To the best of our knowledge, neither WPUK, nor any of the other operating companies in the group, have filed for administration.

Ends

Enquiries to:

Analysts / Investors

Nathan Piper, Commercial Director Tel: 0131 475 3000

<u>Media</u>

Diana Milford, Corporate Affairs Tel: 0131 475 3000

Billy Clegg/Owen Roberts, Camarco Tel: 0203 757 4980

About Capricorn Energy PLC

Capricorn is a cash flow-focused energy producer, with an attractive portfolio of onshore exploration, development and production assets in the Egyptian Western Desert and, subject to completion, a producing position in the UK North Sea. For further information, visit www.capricornenergy.com.