



14 April 2020

## CAIRN ENERGY PLC (“Cairn” or “the Company”)

### Notice of Annual General Meeting

The Company’s notice of annual general meeting (the “**Notice**”) was posted to shareholders today. The Notice convenes the 2020 Annual General Meeting (the “**AGM**”). The AGM will be held at the Cairn Energy PLC Head Office at 50 Lothian Road, Edinburgh EH3 9BY at 12.00 noon on Thursday 14 May 2020.

A copy of the Notice has also been submitted to the National Storage Mechanism and will shortly be available for inspection at: <http://www.morningstar.co.uk/uk/NSM>. The Notice is also available on the Company’s website at [www.cairnenergy.com](http://www.cairnenergy.com).

Defined terms used in this announcement shall, unless otherwise specifically defined herein, have the same meanings as in the Notice.

### COVID-19

In order to tackle the ongoing COVID-19 global pandemic, the UK and Scottish Governments have put in place new laws restricting the movement of people. These laws include the prevention of public gatherings of more than two people, unless essential for work purposes, and prevent non-essential travel. The health and wellbeing of our Shareholders, employees, advisers and of the general public is of utmost importance to the Board. The Company is committed to minimising the unnecessary movement of people at this time. As a result, and in order that Shareholders can comply with the measures currently in place, **the Annual General Meeting this year requires to be a closed meeting, which Shareholders are not permitted to attend. Any Shareholder that seeks to attend the Annual General Meeting in person will be prevented from doing so on the grounds of public safety.** Two Shareholders in attendance shall constitute a quorum, as set out in the Company’s articles of association. The Company shall ensure that a quorum is present and that the two Shareholders will be the only persons in attendance, therefore abiding with the new laws in place and allowing the business contained in the 2020 Notice of Annual General Meeting to be conducted. This year, the Annual General Meeting will be held purely to conduct the required formal business and will not include a presentation or refreshments, as has been the case in previous years. The voting results on the resolutions put to the Annual General Meeting shall be announced to the market and uploaded onto the Company’s website following the closure of the Annual General Meeting.

The Company will continue to monitor the restrictions put in place in response to COVID-19 and, if circumstances change resulting in the lifting of measures preventing the movement of people ahead of the Annual General Meeting, it will consider if it is appropriate to open up the Annual General Meeting for attendance by Shareholders. If this is the case, an update will be given on the Company’s website Annual General Meeting page at [www.cairnenergy.com/investors/shareholder-information/agm/](http://www.cairnenergy.com/investors/shareholder-information/agm/) and an update given by way of announcement to the London Stock Exchange.

Shareholders are strongly encouraged to ensure that their votes are counted at the Annual General Meeting by appointing the chairman of the Annual General Meeting as their proxy and submitting their completed Form of Proxy as soon as possible and, in any event, so as to arrive at the offices of the Company’s registrars, Equiniti, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, not later than 12.00 noon (BST) on Tuesday, 12 May 2020. Shareholders should, however, be aware that, in relation to the printed Forms of Proxy, Royal Mail has indicated that it is likely that some areas of the country will experience a reduction in service levels due to absences at their local mail centre or delivery office due to the COVID-19 pandemic. Accordingly, in order to ensure that your vote on the resolutions is registered and counted, the Board recommends that:

- if possible, voting by proxy should be undertaken online or, for eligible Shareholders, through CREST, in the manner described below; and



- if voting by proxy is undertaken through submission of the printed Forms of Proxy, these Forms of Proxy should be completed and sent to the Company's registrar, Equiniti, as soon as possible.

You may register your proxy appointment or voting directions electronically via the [www.sharevote.co.uk](http://www.sharevote.co.uk) website not later than 12.00 noon (BST) on Tuesday, 12 May 2020 (further information regarding the use of this facility is set out in the notes to the Notice of Annual General Meeting). If you hold your Ordinary Shares in CREST, you may appoint a proxy by completing and transmitting a CREST Proxy Instruction so as to be received by the Company's registrars, Equiniti, not later than 12.00 noon (BST) on Tuesday, 12 May 2020. As noted, we encourage Shareholders to submit their vote electronically where possible. If you do require a copy of the Form of Proxy, this can be downloaded on the Company website at [www.cairnenergy.com/investors/shareholder-information/agm/](http://www.cairnenergy.com/investors/shareholder-information/agm/), where you will also find instructions for completion of that Form. Further instructions on voting by proxy are set out in the Notice.

The Board remains committed to allowing Shareholders the opportunity to engage with the Board. If Shareholders have any questions for the Board in advance of the Annual General Meeting, these can be sent by e-mail to [IR.mailbox@cairnenergy.com](mailto:IR.mailbox@cairnenergy.com). The Board will endeavour to answer key themes of these questions on the Company's website as soon as practical.

### **Forward looking statements**

*This announcement contains or may contain forward-looking statements regarding Cairn, our corporate plans, future financial condition, future results of operations, future business plans and strategies. All such forward-looking statements are based on our management's assumptions and beliefs in the light of information available to them at this time. These forward-looking statements are, by their nature, subject to significant risks and uncertainties and actual results, performance and achievements may be materially different from those expressed in such statements. Factors that may cause actual results, performance or achievements to differ from expectations include, but are not limited to, regulatory changes, future levels of industry product supply, demand and pricing, weather and weather related impacts, wars and acts of terrorism, development and use of technology, acts of competitors and other changes to business conditions. Cairn undertakes no obligation to revise any such forward-looking statements to reflect any changes in Cairn's expectations with regard thereto or any change in circumstances or events after the date hereof.*